



TELEGRAM

## Department of State

INCOMING AMEMBASSY MOSCOW

## ACTION

UNCLASSIFIED

POL-4

AMB 1

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FILES 1

COPIES: 24

INITIALS a

NNNNVZCZCHK0872

PP RUEHMO

DE RUEHC #6450 0222045

ZNR UUUUU ZZH

P 222004Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW PRIORITY 2715

BT

UNCLAS STATE 016450

E.O. 11652: N/A

TAGS: PFOR, US, UR

SUBJECT: PRESS RELEASE ON RESUMPTION OF U.S.-SOVIET OIL  
-- NEGOTIATIONSFOLLOWING IS TEXT OF DEPARTMENT PRESS RELEASE ISSUED AT  
NOON BRIEFING TODAY:

QUOTE: THE UNITED STATES AND THE SOVIET UNION WILL RESUME NEGOTIATIONS AT THE DEPARTMENT OF STATE ON MONDAY, JANUARY 26, TOWARD AN AGREEMENT CONCERNING THE PURCHASE AND SHIPMENT OF SOVIET OIL TO THE UNITED STATES. THE AGREEMENT WOULD FULFILL THE GENERAL UNDERSTANDINGS REACHED IN MOSCOW ON OCTOBER 20, 1975, AND OUTLINED IN A LETTER OF INTENT EXCHANGED BY UNDER SECRETARY OF STATE FOR ECONOMIC AFFAIRS CHARLES W. ROBINSON WITH THE SOVIET MINISTER OF FOREIGN TRADE, N. S. PATOLICHEV. THIS AGREEMENT IN PRINCIPLE REGARDING OIL WAS REACHED AT THE SAME TIME THEY CONCLUDED A FULL AGREEMENT ON THE SALE OF U.S. GRAIN TO THE USSR.

THE LETTER OF INTENT CONTEMPLATES REGULARLY SCHEDULED OFFERS OF SOVIET CRUDE OIL AND REFINED PETROLEUM PRODUCTS TO THE U.S. GOVERNMENT AND U.S. PRIVATE INDUSTRY, TOTALLING 10 MILLION METRIC TONS ANNUALLY, OVER A FIVE-YEAR PERIOD.

IT IS EXPECTED THAT SHIPS CARRYING U.S. GRAIN TO THE USSR WILL CARRY A MAJOR PORTION OF THE SOVIET OIL ON RETURN VOYAGES.

THE SOVIET DELEGATION IS TO BE LED BY NIKOLAI G. OSIPOV, DEPUTY MINISTER OF FOREIGN TRADE, AND INCLUDES 10 OFFICIALS FROM THIS MINISTRY, THE SOVIET EXPORT ORGANIZATION CONCERNED, AND THE BANK FOR FOREIGN TRADE. THE U.S. DELEGATION IS TO BE LED BY UNDER SECRETARY ROBINSON AND WILL INCLUDE OFFICIALS OF INTERESTED U.S. GOVERNMENT AGENCIES. UNQUOTE ROBINSON

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